

Post Office Saving Schemes

Name of the scheme	Rate of Interest	Periodicity	Minimum and Maximum amount of deposit	Salient features
Savings Bank	4%		Min- Rs 50 and Maximum No limit	Cheque facility available.
Recurring Deposit	8.4 %	5 Years	Min- Rs 10 and Maximum No limit	Six and twelve months advance deposit earn rebate.
Time Deposit				
One year	8.4 %	1 Year	Min- Rs 200 and Maximum No limit.	
Two Year	8.4 %	2 Years		
Three Year	8.4 %	3 Years		
Five Year	8.5 %	5 Years		Min- Rs 200 and Maximum No limit.
Monthly Income Scheme	8.4 %	5 Years	Min- Rs 1500 Max- Rs 4.5 lakhs (Single) and Rs 9 lakhs (Joint)	
Public Provident Fund	8.7 %	15 Years	Min Rs 500 and Maximum Rs 1.5 lakhs in a financial year.	Deposit qualifies for rebate under Section 80 C of Income Tax Act. Loan facility available.
Sr Citizen Saving Scheme	9.3 %	5 Years	Min- Rs 1000 and Max- Rs 15 lakhs	Account can be opened by an individual who had attained the age of 60 years and above or 55 years or more but less than 60 years who has retired under superannuation/ VRS.
Sukhanya Samridhi account	9.2% Per Annum(w.e.f 1-4-		Min- Rs 1000 and Max- Rs 1.5 lakhs	Age limit of the girl child 0 to 10 years.

	2015),calculated on yearly basis ,Yearly compounded.		in a financial year. Subsequent deposit min.Rs.1000/- in a financial year.	Account can be closed after completion of 21 years from date of opening of the account.
5 years NSC VIII th issue	8.5 % Compounded 6 monthly payable at maturity	5 years	Min- Rs 100 and Maximum – No limit	Deposit qualifies for tax rebate under Section 80 C of Income Tax Act.
10 Years NSC X th issue	8.8 % Compounded 6 monthly payable at maturity	10 years	Min.-Rs.100 and no maximum limit.	Deposit qualifies for tax rebate under Section 80 C of Income Tax Act.
Kisan Vikas Patra	Double in 100 months	8 years and 4 months (100 months)	Min- Rs 500 and Maximum No limit	Certificate can be purchased by an adult for himself or on behalf of a minor or by two adults. • Facility of nomination is available.

